

Message from the Editorial Board

Dear Readers,
Thank you for your feedback on the last issue, it was much appreciated. We hope that you find the current issue equally entertaining and informative. Happy Reading!

Dr. Berislav Gaso's successful visit to Pakistan

It was indeed a proud moment for MOL Pakistan when the Executive Vice President Upstream, MOL Group, Dr. Berislav Gaso completed a very successful tour of our country that saw major advances in our discussions relating to increasing our exploration and production portfolio. During his two-day visit, Dr. Gaso met a number of top government officials to discuss the economic and business prospects of the petroleum sector. The visit included a high-level private meeting with the Prime Minister, Mr. Shahid Khaqan Abbasi, at the Prime Minister's House where Dr. Gaso, Executive Vice President Upstream, MOL Group, Mr. Graham Balchin, MD/CEO of MOL Pakistan and Mr. Ali Murtaza Abbas, Group Regional Advisor Middle East, Africa and Pakistan, briefed the Prime Minister on the company's major investments in Pakistan, as well as the company's present and future plans. The meeting was a great success, followed by the signing of a key Memorandum of Understanding (MOU) on Strategic Cooperation between MOL Group and the state-run Oil and Gas Development Company (OGDCL) where Dr. Gaso commented, "MOL Group comes with over 75 years of E&P experience, and it has a successful record of creating value through its upstream activities in Pakistan and many other countries. The company has acquired institutional knowledge, that coupled with MOL Group's technological edge, can help create value beyond its current operational portfolio in Pakistan"



MOL Pakistan Tree Plantation and Beautification Campaign

MOL Pakistan launched a campaign for the beautification of a select area in Fatima Jinnah Park, F-9, Islamabad. It was indeed an honour that the Executive Vice President Upstream, MOL Group, Dr. Berislav Gaso graced us with his presence during the inauguration of the campaign on a bright and sunny Thursday morning.

The ceremony started off with the grand entrance of Dr. Berislav Gaso, with the Hungarian Ambassador, His Excellency, Mr. Istvan Szabo, Mr. Graham Balchin and Mr. Ali Murtaza Abbas, heralded by trumpet blowers and greeted by the CORA Directorate, and performance of the Police Band.

The ceremony was inaugurated by Dr. Gaso, planting a Magnolia sapling in one of the lush green corners of the park, allocated to MOL Pakistan by the Capital Development Authority (CDA). A select group of high officials from CDA and MOL Pakistan attended the small event. Dr. Gaso while inaugurating the project said, "With the launch of this campaign to beautify this area inside Fatima Jinnah Park, MOL Pakistan has reaffirmed its commitment to reducing the carbon footprint of its activities by contributing to the plantation of trees and creating a clean and healthy environment for all."

Also speaking at the occasion, His Excellency, Mr. Istvan Szabo stated, "Climate change has been high on the world's environmental agenda. We must all continuously strive to minimize its detrimental effects on all aspects of life. I am very happy that MOL Pakistan is taking a step forward to play its role in improving the atmosphere of Islamabad by adopting this area of the park."

Having refreshments served under a white canopy, the guests enjoyed the live performance of a rabab player, bringing the event to a pleasant close.



EU Climate Diplomacy Day

On a bright and hot Sunday morning, cyclists from across the Capital took the city by storm as they pedaled their way through the twists and turns of Islamabad. It was a symbolic gesture to raise awareness in order to curtail the growth of greenhouse emissions by promoting eco-friendly modes of transportation. With that commenced the EU Climate Diplomacy Day at the Pakistan National Council of the Arts (PNCA) grounds in Islamabad. After the cycling round, a documentary entitled, "There Will Be Water" was screened. The event brought together people from all walks of life to become part of the change taking place worldwide. Stalls were arranged by various corporate firms from diverse sectors of the economy, with emphasis on their contribution towards a greener, safer and more sustainable environment through improved industrial practices and alternative energy sources. MOL Pakistan highlighted its commitment to sustainable development and conscientious industrial practices worldwide. The Hungarian Ambassador, H.E. Mr. Istvan Szabo and Madame Emilia Szabo were active representatives on behalf of Hungary and visited the MOL Pakistan stall, appreciating the company's contribution at the event.

MOL Pakistan MD/CEO, Mr. Graham Balchin representing the company at the occasion commented, "MOL Pakistan is committed to the reduction of greenhouse gases emissions and I am very pleased to say that we are on the right track in achieving this goal. MOL Pakistan will continue to play its role as an environmentally conscientious company with 100% commitment to sustainability." Company branded gift bags containing t-shirts, caps, folders, pens and notepads were eagerly received by the participants of the event, keen to learn more about the principles that guide MOL Pakistan in reducing its environmental impact.

