

The Energy of Positive Change!

Message from the Editorial Board

Dear Readers,
We are back with a new edition of the E-Letter, talking about the business side of things. Let's recollect some of the highlights of the past month ...

MOL Group, Mari Petroleum sign MOU on strategic cooperation

MOL Group and Mari Petroleum Company Limited (MPCL) announced a strategic cooperation initiative for evaluating future potential business opportunities in the local and international upstream exploration and production sector. The two exploration giants inked a Memorandum of Understanding (MOU) in this regard at the MOL Group Headquarters in Budapest, Hungary.

The MOU was signed by MOL Group Executive Vice President, Upstream, Dr. Berislav Gaso and MPCL MD/CEO Lt Gen (R) Ishfaq Nadeem Ahmad. Other dignitaries including MOL Pakistan MD Graham Balchin, MOL Group Regional Advisor Middle East, Africa & Pakistan Ali Murtaza Abbas, GM Business Development and Commercial MPCL Aqib Anwer and GM Exploration MPCL, Tufail A. Khoso witnessed the signing ceremony.

The two giants possessing a robust financial background have desired

through this MOU to exchange technical knowledge and industry experiences, allowing for further discussion of potential local and international upstream growth synergies and possible partnerships. Expressing his views, Lt Gen [R] Ishfaq Nadeem Ahmad stated, "MPCL and MOL Group have shared a very successful partnership in the Karak Joint Venture in Pakistan. With this MOU signed, we look forward to expanding our relationship to E&P opportunities internationally, while continuing to grow our relationship within Pakistan". Commenting on the occasion, Group Regional Advisor Ali Murtaza Abbas stated, "The strategic cooperation between MOL Group and MPCL will form a technically and financially sound foundation, on which we can build our future business. There are numerous opportunities and potential of hydrocarbon reservoirs that can be harnessed for the future energy needs of not just the region, but in fact the world".



Hungarian National Day



The Hungarian National Day Reception commenced from the beautifully lit embassy lawns on the eve of October 23rd 2017. The event sponsored by MOL Pakistan, marked the 61st Anniversary of the Revolution and Freedom Fight of 1956. After extending a warm welcome to the guests at the occasion, the Hungarian Ambassador H.E. Istvan Szabo shed light on the significance of the National Day of Hungary and its bilateral relations with Pakistan. Highlighting Hungary-Pakistan ties, the Ambassador commented that the relations between the two countries remained economic-centric as Hungary's oil and gas giant MOL Group has contributed significantly to Pakistan's economy. The theme of the event was a retro garden party of the 60's and one saw a majority of the guests dressed in the 60's theme. There was an exhibition titled "Made in Hungary", where inventions from Hungary were on display. The cuisine was based on both Hungarian and Pakistani delicacies. The colourful event was indeed a huge success hosting around 400 people, including senior government officials, diplomats, and dignitaries from across the country.

CSR Award Ceremony, Kohat

MOL Pakistan, since its inception has made great efforts to promote the welfare of the communities and is actively engaged in undertaking community development projects in its operational areas. MOL Pakistan believes that supporting communities translates into building a nation. The company prides itself for having undertaken various developmental projects in the areas of education, health, sports, infrastructure and plantation campaigns, to name a few.

MOL Pakistan organized an Award Distribution Ceremony at the Circuit House, Kohat, on a bright morning of October 25, 2017. Commissioner Kohat Mr. Mutahir Zeb was the Chief Guest at the occasion, which was also attended by various senior District Administration officials from Tal Block.

Mr. Zeb distributed certificates to Intermediate and Technical scholarship holders belonging to Karak, Kohat and Hangu. In addition, wheelchairs were distributed among the physically challenged persons from Tal Block and lastly, notable Health Officials who played an active role in MOL sponsored anti-dengue campaign in Kohat were lauded for their efforts and presented certificates at the ceremony. The Chief Guest while appreciating these initiatives said that MOL

Pakistan is complimenting the District Administration in delivering basic needs and civic amenities to the local communities. Deputy Inspector General of Police, Kohat (DIG) Mr. Awal Khan along with Deputy Commissioner (DC) District Kohat, Mr. Khalid Ilyas speaking at the occasion appreciated MOL Pakistan for supporting these much needed welfare activities.

