

The Energy of Positive Change!

Message from the Editorial Board

Dear Readers,
After the recent unrest around the capital, having a rippling effect on the other cities in Pakistan, we hope that all our staff have now settled down to the usual, trouble free routine! But we are all die-hard people, always looking at the positive side of things and there were a number of happenings on that front. Read on ...

Annual Technical Conference & Oil Show 2017

PAPG-SPE Annual Technical Conference is an exciting technical event of the upstream Oil and Gas industry of Pakistan. As Pakistan's energy needs are constantly on the increase, we professionals are charged with the responsibility to further develop our natural oil and gas resources optimally and efficiently.

This conference offers a platform for oil industry professionals to meet and discuss issues of mutual interests. The Annual Technical Conference (ATC) and Oil show 2017 was held at the Pak-China Friendship Centre in Islamabad, hosting over 1500 delegates - showcasing 50 presentations, student paper contests and technical level panel discussions. MOL Pakistan has always been a proactive member at the ATC, this year too, the Executive Management representation included the Group Regional Advisor MEA & Pakistan, Mr. Ali Murtaza Abbas, and Chief Operating Officer, Mr. Ahmed Nawaz, together with colleagues Dr. Lazlo Contos, Dr. Vakarcs Gábor and Mr. Henrick Jakobsen from MOL Group in Budapest, with 38 delegates and organizers on behalf of MOL Pakistan.

After the opening address by Minister of State for Petroleum and Natural Resources, Mr. Jam Kamal Khan, COO Mr. Ahmed Nawaz was called upon the stage to receive the corporate shield from both the Minister and Chairman PAPG/ MD PPL, Mr. Wamiq Bukhari.

Prime Minister Shahid Khaqan Abbasi addressed the technical forum on Day 2, and two of our bright colleagues from Reservoir Engineering Department, Dawood Munawar and Muhammad Tauqeer were lauded on their presentations and received commendatory shields.

Co-Chairman ATC and Deputy Chief Geologist, Exploration Department of MOL Pakistan, Irfan Khan commented that, "Apart from providing technical update in the oil and gas sector worldwide, ATC is a useful platform that provides opportunities for networking and relationship building with other technicians in the industry". It is pertinent to mention that the MD Graham Balchin on behalf of MOL Pakistan gave the highest donation for this conference. MOL Pakistan hosted a grand lunch for all participants on Day 2 of the conference, which was well attended by all dignitaries of the oil and gas industry in Pakistan.



Town Hall by MD/CEO Mr. Graham Balchin

The Crystal Ball Room at the Marriott Hotel Islamabad, like its name, gleamed under the crystal chandeliers at the Town Hall / lunch for MOL Pakistan staff. Talking about the recent achievements of the company, the MD/CEO, Mr. Graham Balchin elaborated that with the seismic survey for Wali Block already underway, MOL Pakistan has entered a new and dynamic phase that provides plenty of incentives for each one of us to be equally ambitious and grow with the company. Pakistan is a key asset for MOL Group, but in order to keep the business streamlined and strategically focused, some changes have had to take place. This should be viewed as essential and positive. Teams have to become lean and agile, quick and adaptable in order to respond to the ever changing needs of the business.

Mr. Balchin concluded the address by saying, "I want to build a company that will withstand the test of time, not just for today or tomorrow, but to grow and expand the business for the next twenty or thirty years and more. I wish each of you success and look forward to working together towards a long and positive future".



MOL FRESHHH 2017

FRESHHH is an international online student competition, where teams consisting of 3 members take charge of managing an integrated oil corporation. Running for 11 years in a row, this award-winning competition allows top university students interested in the Oil & Gas industry to take part in an international online gaming competition and compete for exciting prizes.

During the competition, participants have to make decisions on oil and gas field development projects, the construction of a refinery, and find out the best product portfolio. In addition, students also get the opportunity to set the strategy for retail network development as well as decide on investments and network expansion. Over the last years, the competition has attracted over 25,000 students from more than 70 countries. As a result, many previous participants were able to kick-start their careers with MOL Group as part of the GROWWWW program. The best 40 teams partake in the online semi-final, where participants work on solving professional quizzes and case studies. The Live Final event will take place in Budapest, during which the top 8 shortlisted teams will compete for final prizes and the top three best performing teams will win prizes worth 25,000 EUR. Through FRESHHH, young talent can prove their technical know-how, besides making strategic decisions that ensure the highest profitability while running an oil and gas company. It is a matter of pride that Pakistan has the highest number of teams registered for this competition (562) from a total of 1450 teams worldwide.

