

The Energy of Positive Change!

Dear Readers,

Welcome to the October Issue of the E-letter. Presented with a refreshed and revamped look, we are eager for your feedback. Let us know what you think at cora.comm@molpakistan.com and we'll be happy to accommodate your feedback. Updating you upon the current happenings, this month, MOL Pakistan has initiated projects for the company's better future and has stressed upon building stronger ties for its further progression. Read on to update yourself with the current happenings at MOL Pakistan and we promise to leave no detail behind. Hope you have an informative read!

► MOL GROUP'S EVP DR. BERISLAV GASO VISITS PAKISTAN TO DISCUSS ENERGY PROSPECTS

The Executive Vice President Upstream - MOL Group, Dr. Berislav Gaso visited Pakistan in what comes as a significant development to strengthen Pakistan's energy sector and promote Public Private Partnership. As part of his visit, Dr. Berislav Gaso met a number of government officials and dignitaries in Islamabad where he held meetings with the Minister for Energy (Petroleum Division) Mr. Ghulam Sarwar Khan and the Minister of State for Interior Mr. Shehryar Khan Afridi. Dr. Gaso apprised that the recent commissioning of the Mardankhel-2 Well, would bring in 12 MMSCFD of gas and 1400 barrels of condensate to the energy grid of Pakistan, which was much appreciated by the Minister of Energy. Dr. Gaso stated, "Pakistan is an important asset for MOL Group and we look forward to further expanding our business in the country".

The Minister of State for Interior lauded MOL Pakistan's contributions over the years to promote growth and employment opportunities in Pakistan, especially in KP, and fully supported the company's interest of further business ventures. Dr. Gaso appreciated the efforts of the Government of Pakistan in supporting the endeavours of MOL Pakistan in its operational areas.

MOL Group's Regional Vice President Middle East, Africa and Pakistan Mr. Ali Murtaza Abbas, stated that, "The Tal Joint Venture Partners have invested over USD 2 billion in Pakistan and look forward to making healthy contributions towards the energy needs of the country." Dr. Berislav Gaso also chaired a cake-cutting ceremony in connection with the commissioning



► DINNER AT MD/CEO'S RESIDENCE

MD/CEO of MOL Pakistan, Dr. Gabor Vakarcs, hosted a dinner at his residence in the honour of Dr. Berislav Gaso, Executive Vice President Upstream of MOL Group, visit to Pakistan on the 2nd of October, 2018.

The immaculate garden space at the MD's house was decorated with outdoor lighting, furnished with neat white tables with golden dinnerware flawlessly laid out. The dinner was attended by executives and senior departmental officials, dressed elegantly for the formal evening.

During the dinner, Dr. Berislav Gaso extended his gratitude to all the attendees for their warm welcome and made a speech addressing all the executives present at the dinner. He stated at the end of the delightful feast "I hope we learn and share our experiences for the mutual benefit and common interests in the coming future. I look forward to extending more cooperative efforts among us for the development of mutual understanding to take this company to greater heights". The lavish evening came to an end with Dr. Gabor Vakarcs extending upon his kind regards for all present.



► WORK COMMENCES ON MARDANKHEL-3 GAS PIPELINE



Vice President Middle East, Africa and Pakistan, Mr. Ali Murtaza Abbas. He reiterated that MOL Pakistan would keep contributing generously to welfare projects of its operational areas, in line with its CSR commitments.

Days after the successful commissioning of Mardankhel-2 Well, MOL Pakistan has commenced work on Mardankhel-3, a mega gas pipeline project in Hangu, Khyber-Pakhtunkhwa, which is expected to significantly address the energy crisis of the country. This pipeline will stretch seven kilometres, pass through 17 villages of Hangu and will help create significant employment opportunities in the district. In this connection, a meeting was held between senior officials of MOL Group and senior government officials at the MOL Pakistan Branch Office in Islamabad. The meeting was held to chalk out relevant modalities concerning the project. "We have successfully commissioned our wells, which, in return, helps to mitigate the energy crisis of Pakistan," said MOL Group Regional

► CELEBRATIONS – NATIONAL DAY OF HUNGARY



Gerg Balázs flew in from Budapest, to promote Hungarian Food Art. The delicious specialities were greatly appreciated and enjoyed by all.

October 23rd marks a historic day in 1956, when millions of Hungarians stood up against the brutal Soviet occupation in pursuance of their independence. Hungary will always remember and will pay tribute to the heroes of revolution, who gave their lives for Hungary's struggle for freedom. The Ambassador of Hungary, H.E Mr. István Szabo hosted a reception to mark the 62nd anniversary of the 1956 Revolution and Freedom Fight of his country at Serena Hotel in Islamabad. The Federal Minister for Water Resources, Muhammad Faisal Vawda was the Chief Guest while the Federal Minister for Planning, Development and Reforms, Mr. Khushro Bakhtiar was the Guest of Honour. People from various walks of life including ambassadors, diplomats, businessmen, media and prominent civilians attended the event.

The theme for celebrations was the "HunGastro Festival" in cooperation with the Hungarian Gastronomic National Association (HGNA), MOL and Serena Hotel. Four Hungarian chefs (Zoltán Barabás, Attila Tímár, Mária Rózsa and