

### The Energy of Positive Change!

Dear Readers,

Welcome to the MOL Pakistan E-letter for October 2019. This month we celebrated the 20 years of excellence and dynamism of MOL in Pakistan. A huge congratulations to the team for their endless contribution and hard work for all the milestones achieved! Now, let's take a look at what was happening in October...

## TOWNHALL WITH MOL GROUP EVP UPSTREAM, DR. BERISLAV GASO

MOL Pakistan organised a Townhall meeting with Dr. Berislav Gaso, MOL Group Executive Vice President Upstream, on his recent visit to Pakistan. Staff from the field were connected via live streaming.

The Townhall host, Ms. Natasha Kamal, Chief CORA Communications & Strategic Planning called upon stage Dr. Gabor Vakaracs, MD/CEO MOL Pakistan, to give an overview of MOL's 20 years of success in Pakistan. Then, Mr. Andras Madi, DMD/CFO MOL Pakistan came forth to talk about the upcoming rewards and salary increments for the staff.

MOL Group Regional Vice President MEA & P, Mr. Ali Murtaza Abbas, shed light on the current business development situation and future avenues of business for the company.

At the end Dr. Berislav Gaso took the stage for his closing remarks and discussed in great detail the future trends of the company. He commented, "I am thoroughly impressed with the efforts that MOL Pakistan has displayed throughout these years. Pakistan is a key player in the Group's production portfolio and we are happy to show our commitment towards the future growth of the company. I am extremely proud of all the milestones that MOL Pakistan has achieved, and I am sure it will do even better in the future."

At the end of the event, Champions of the Month awards were presented by the higher management to the star performers who went beyond expectations and showed extra ordinary effort, ownership and commitment to MOL Pakistan's Core Values. The Townhall concluded with a Q&A session, with the higher management.



## MOL PAKISTAN – 20 YEARS OF EXCELLENCE & DYNAMISM



Celebrating the occasion, MOL Pakistan hosted a number of events that culminated in a commemorative dinner at Serena Hotel.

The participation included representatives from the joint venture partners, industry elite, senior media officials, government officials and prominent ministers. Highlight of the dinner was a Sufi musical performance by the famous qawaal, Imran Aziz Mian.

At the occasion, MOL Group Executive Vice President Upstream, Dr. Berislav Gaso talked about the iconic history of the company in Pakistan. "MOL Group has always expressed its interest and support to the Pakistani Oil and Gas Industry. With over USD 2.5 billion TAL Joint Venture investment till date, we look forward to increasing our business interests in the country," he said.

MOL Group Regional Vice President Middle East Africa & Pakistan, Mr. Ali Murtaza Abbas, said, "MOL Group is very happy at the participation of all our esteemed guests, their presence alone gives credence to our hard work in Pakistan. We affirm our support to future endeavours and look forward to further supporting the energy grid of Pakistan."

## COFFEE CORNER SESSION WITH MR. ATTILA SOMFAI

Two Coffee Corner Sessions with Mr. Attila Somfai, Group E&P Subsurface and Field Development SVP, were arranged on October 17, 2019 at the Islamabad Branch Office. Attendees expressed their concerns related to business development issues and operational lag due to the economic situation.

Mr. Somfai provided logical insight on why business development is a time consuming process and is dependent upon many external factors. He commented, "Pakistan is a great asset to the group and, indeed, holds a lot of potential for substantial growth. New ideas and innovation will help scale up future business development opportunities and will help us in producing till the last drop of ageing projects."

The attendees at the session took the opportunity to express their thoughts on current company operations and how to further improve business results, while others provided suggestions on how to improve information sharing for optimized efficiency. Mr. Attila attended to all the participants individually and provided meaningful responses to all queries.

